

American Recovery and Reinvestment Act

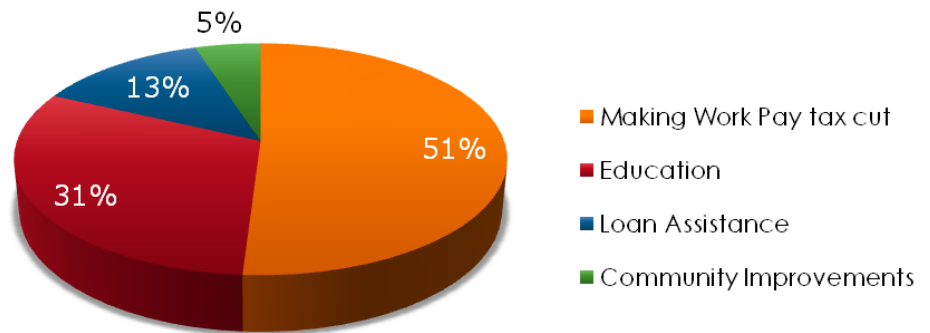
Garden County

+ \$649,000

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over **\$334,000** back into the economy of Garden County in 2009².

Division of Funding in Garden County



EDUCATION

Garden County schools received **\$199,000** in Recovery Act funds, preventing the schools from making additional cuts to their budgets³.

COMMUNITY IMPROVEMENT

Over **\$29,000** in community improvement projects were also funded through the Recovery Act, in Garden County, making investments in vital community needs, including⁴:

- \$29,000 - City of Oshkosh - Modernize kitchens, replace parking and sidewalks and update interior lighting

LOAN ASSISTANCE

Over **\$87,000** in loans were awarded to individuals in Garden County, including⁵:

- \$54,000 - Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- \$33,000 - Rural Housing Insurance Guaranteed Loans

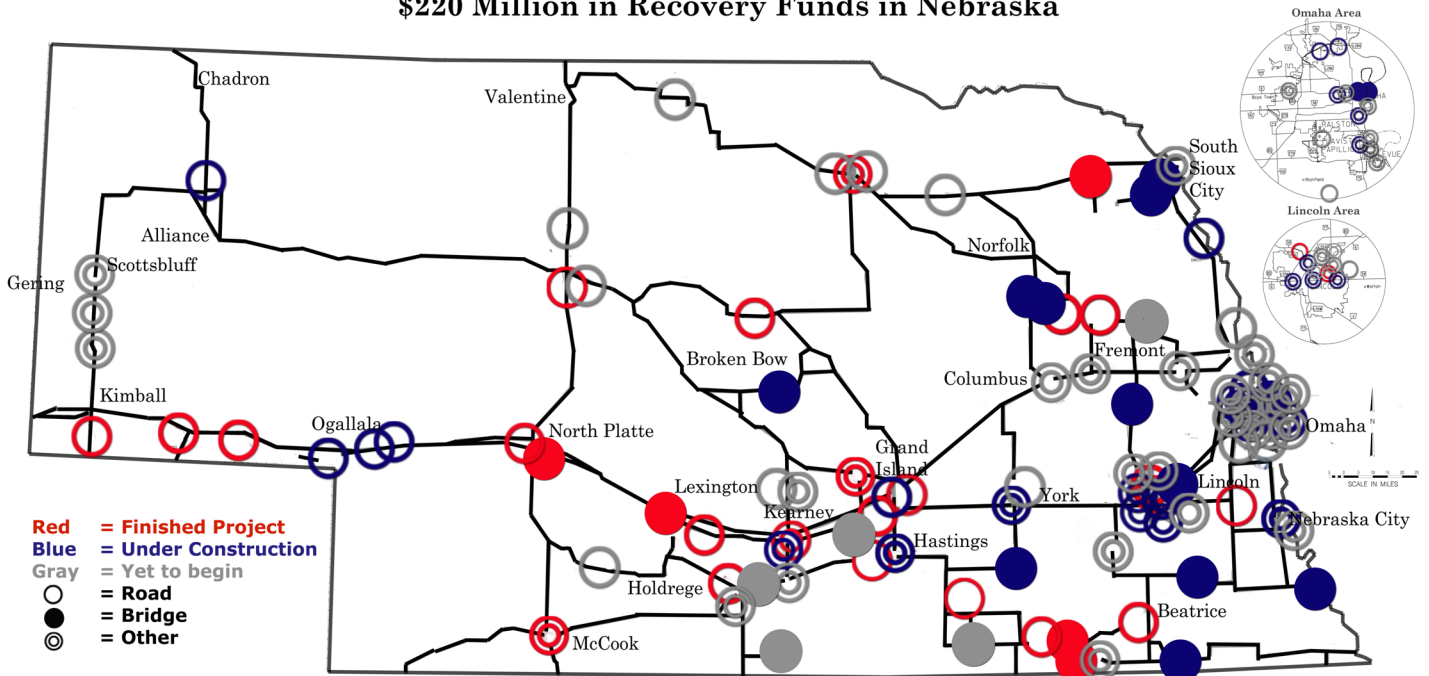


FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁶.

Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



Summary

Tax Cuts	\$ 334,000
Education	\$ 199,000
Loan Assistance	\$ 87,000
Community Improvement	\$29,000
Total	\$649,000

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www.bennelson.senate.gov/upload/recovery/Garden.pdf

State of Nebraska:
www.recovery.nebraska.gov

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Garden County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
5. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is current as of July 21, 2010.

